

# Shuttered Venue Operators Grant Overview

The U.S. Small Business Administration (SBA) is in the process of setting up the Shuttered Venue Operators Grant (SVOG) program and is not yet accepting applications.

## ► Eligibility

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- Eligible businesses include: live venue operators or promoters, theatrical producers, live performing arts organization operators, relevant museums, zoos and aquariums who meet specific criteria, motion picture theater operators, and talent representatives.
- Must have been in operation as of February 29, 2020.
- Venue or promoter must not have received a PPP loan on or after December 27, 2020.
- SVOG applicants need to register with the federal government's SAM ([www.SAM.gov](http://www.SAM.gov)) to apply and cannot use an Individual Taxpayer Identification Number, Employer Identification Number, or other means of identification or registration. Interested parties are encouraged to obtain a Dun and Bradstreet (DUNS) number (a prerequisite for SAM registration) as soon as possible. With a DUNS number, interested parties then should immediately begin registering in SAM, as the registration may take up to two weeks once submitted.

## ► Grant Amount

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- IF entity was in operation on January 1, 2019, 45% of gross earned revenue OR \$10 million, whichever is less.
- IF entity began operation after January 1, 2019: average monthly gross revenue for each full month you were in operation during 2019 multiplied by six (6) OR \$10 million, whichever is less.

## ► Use of Grant Proceeds

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Eligible businesses can use the proceeds from the grant for the following:

- Payroll costs
- Rent payments
- Utility payments
- Scheduled mortgage payments (not including prepayment of principal)
- Scheduled debt payments (not including prepayment of principal) on any indebtedness incurred in the ordinary course of business prior to February 15, 2020
- Worker protection expenditures
- Payments to independent contractors (not to exceed \$100K in annual compensation per contractor)
- Other ordinary and necessary business expenses, including maintenance costs
- Administrative costs (including fees and licensing)
- State and local taxes and fees
- Operating leases in effect as of February 15, 2020
- Insurance payments
- Advertising, production, transportation, and capital expenditures related to producing a theatrical or live performing arts production. (May not be the primary use of funds.)

Businesses may **NOT** use funds to:

- Buy real estate
- Make payments on loans originated after February 15, 2020
- Make investments or loans
- Make contributions or other payments to, or on behalf of, political parties, political committees, or candidates for election
- Any other use prohibited by the Administrator

## ► Preparing to Apply

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On January 20, 2021, the SBA updated the proposed plan for issuing Shuttered Venue Operators Grant during the first and second priority periods. To clarify, priority awardees will not need to satisfy the small employer set-aside. During the first 59 days of opening the SVO Grants, SBA will reserve no less than \$2 billion of program funding for grants to entities that have no more than 50 employees.

FIRST PRIORITY	SECOND PRIORITY	THIRD PRIORITY	SUPPLEMENTAL FUNDING
First 14 days of grant awards	Next 14 days of grant awards	Second 28 days after First & Second Priority Awards are made	Available after First & Second Priority
Entities that suffered a 90% or greater revenue loss between April 2020 through December 2020 due to the COVID-19 pandemic.	Entities that suffered a 70% or greater revenue loss between April 2020 through December 2020 due to the COVID-19 pandemic.	Entities that suffered a 25% or greater revenue loss between one quarter of 2019 and the corresponding quarter of 2020.	Recipients of First & Second Priority round who suffered a 70% or greater revenue loss for the most recent calendar quarter (as of April 1, 2021, or later).

While the application is currently **not open**, those who wish to apply for the SVOG should begin preparing by doing the following:

1. GET REGISTERED NOW: This process can take weeks. Interested parties should obtain a DUNS number as soon as possible at <http://fedgov.dnb.com/webform>. In addition, SVOG applicants also need to register with the federal government's SAM ([www.SAM.gov](http://www.SAM.gov)) to apply. You will need your DUNS number to apply to SAM.
2. Gather documents that demonstrate your number of employees and monthly revenues.
3. Determine the extent of the gross earned revenue loss you experienced between 2019 and 2020.
4. Gather backup documentation such as floor plans, contract copies, and other evidence.

## ► More Information

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Due to the constantly changing environment, this is the most updated information we have as of February 1, 2021. For more detailed information and updates, contact your SBA office.

More information on the Shuttered Venue Operators Grant is available at:

- <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/shuttered-venue-operators-grant>
- <https://www.sba.gov/document/support-shuttered-venue-operators-grant-faq>

## ► COVID-19 Resources

Making smart business decisions has never been more important than in the new normal of COVID-19. Since 1984, the Small Business and Technology Development Center (SBTDC) has helped more than 135,000 North Carolina entrepreneurs make their businesses better.

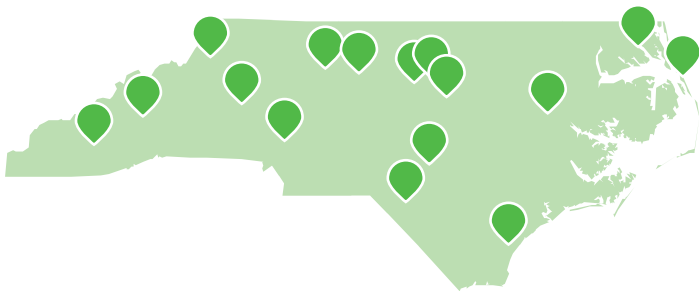
In addition to assistance with finance, marketing, and management, the SBTDC's team of more than 20 Business Resiliency Counselors can help with COVID-19 recovery strategies and plans, including:

- Cash flow projections
- Securing SBA and other financing
- Stabilizing operations
- Exploring new market opportunities
- Safely welcoming back customers
- Digital marketing

Visit the SBTDC's partner website to get the latest information and resources to help you weather the crisis: [www.sbtdc.org/coronavirus/](http://www.sbtdc.org/coronavirus/).

## ► Find Your Local Office

- With a lead center located in Raleigh, NC, the SBTDC operates 10 regional centers in 15 total offices and six specialty programs.
- Find your local regional center using the map below and use contact information to the right to reach out to a counselor today.



## ABOUT THE SBTDC

The SBTDC is a business and technology extension program of the UNC System.

With offices at the 16 campuses, counselors provide personalized management counseling and education services that help entrepreneurs make their businesses better, create and retain jobs and improve the economy of North Carolina.

## OUR LOCATIONS

**ASHEVILLE**  
(828) 251-6025  
[wcu@sbtdc.org](mailto:wcu@sbtdc.org)

**DURHAM**  
(919) 530-7386  
[nccu@sbtdc.org](mailto:nccu@sbtdc.org)

**NAGS HEAD**  
(252) 335-3334  
[ecsu@sbtdc.org](mailto:ecsu@sbtdc.org)

**BOONE**  
(828) 262-2492  
[asu@sbtdc.org](mailto:asu@sbtdc.org)

**ELIZABETH CITY**  
(252) 335-3247  
[ecsu@sbtdc.org](mailto:ecsu@sbtdc.org)

**PEMBROKE**  
(910) 775-4000  
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**CHAPEL HILL**  
(919) 962-0389  
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(910) 672-1727  
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**RALEIGH**  
(919) 513-1500  
[ncsu@sbtdc.org](mailto:ncsu@sbtdc.org)

**CHARLOTTE**  
(704) 687-0440  
[unc@sbtdc.org](mailto:unc@sbtdc.org)

**GREENSBORO**  
(336) 256-9300  
[nat@sbtdc.org](mailto:nat@sbtdc.org)

**WILMINGTON**  
(910) 962-3744  
[uncw@sbtdc.org](mailto:uncw@sbtdc.org)

**CULLOWHEE**  
(828) 227-3504  
[wcu@sbtdc.org](mailto:wcu@sbtdc.org)

**GREENVILLE**  
(252) 737-1385  
[ecu@sbtdc.org](mailto:ecu@sbtdc.org)

**WINSTON-SALEM**  
(336) 750-2030  
[wssu@sbtdc.org](mailto:wssu@sbtdc.org)

**HICKORY**  
(828) 345-1110  
[asu@sbtdc.org](mailto:asu@sbtdc.org)

Small Business and Technology Development Center  
(800) 258-0862 | [info@sbtdc.org](mailto:info@sbtdc.org) | [www.sbtdc.org](http://www.sbtdc.org)

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